ORGALIME

350,000 jobs created by European tech firms in 5 years

Europe's technology industries are growing fast: turnover is up 5% in 2017, and 2018 is set to mark the fifth consecutive year of growth. In the same period, these firms have created 350,000 jobs, with the industries now directly employing over 11 million people. But as storm clouds loom on the economic horizon, how can Europe chart a course for continued success?

Growth in the technology industries

2017
(estimated)
5%

2018
(forecast)
3.5%

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Clearly, the technology industries are a central pillar of the EU economy. But with rising political uncertainty fuelled by populism and anti-globalism, and increasingly fierce competition for industrial investment from the US and China, past success will no longer be a guarantor of future growth.

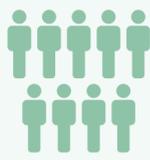Malte Lohan, Orgalime Director General

2,171 billion
Forecast turnover for Europe's technology industries in 2018

similar to

GDP of France
In 2017, the GDP of France was €2,279 billion EUR

11.2 million
Employed by Europe's technology industries in 2018

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30% of total industry
European industry provided 36 million direct jobs in 2016 [1]

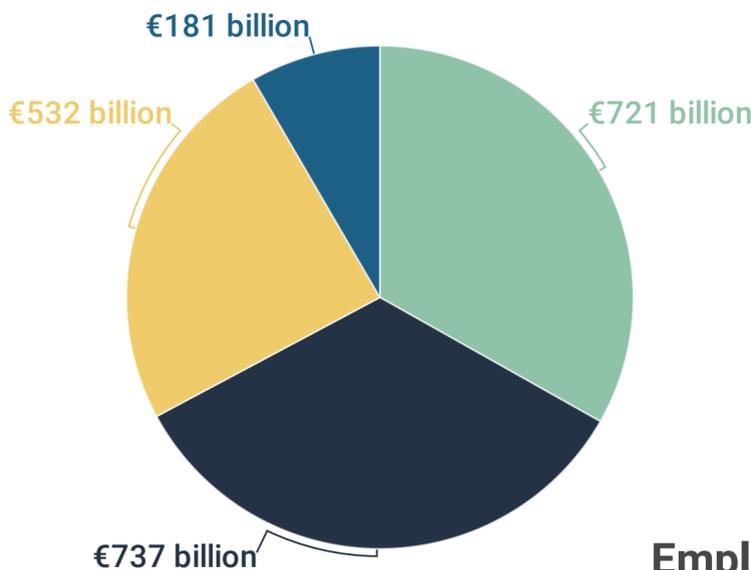**€567 billion**
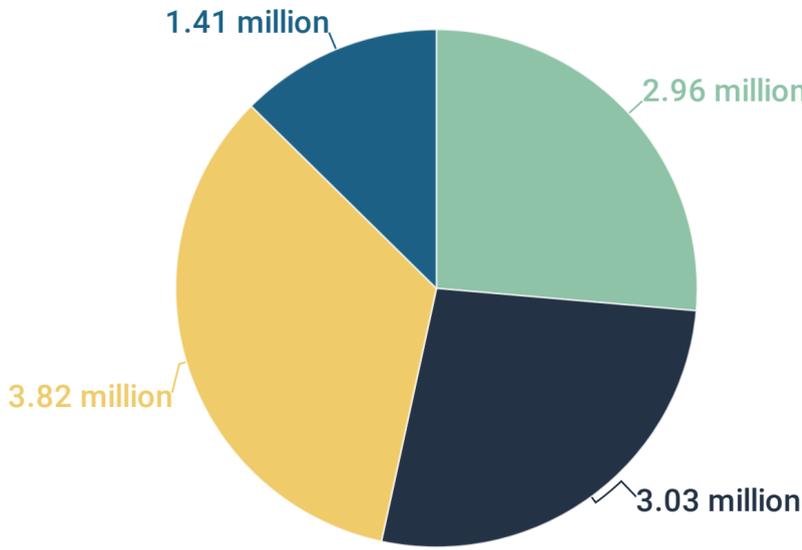EU technology industry exports (2016)

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1/3 of manufactured exports
EU manufactured exports totalled €1744 billion in 2016

Breakdown by sectors

Turnover

€181 billion
€532 billion
€721 billion
€737 billion

Employment

1.41 million
2.96 million
3.03 million
3.82 million

● Mechanical engineering industry
● Electrical, electronics, ICT & instrument industries
● Fabricated metals and metalworking industry
● Installation and repair services

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The best time to fix the roof is when the sun is shining. We may have strong momentum to build on right now, but unresolved regulatory baggage will quickly weigh us down when times get tougher. This is the moment to work on getting the EU policy framework right for the future.

Malte Lohan, Orgalime Director General

Note: Our economists estimated these numbers based on Eurostat data. 2018 forecasts are estimates based on the data currently available.

1 As mentioned in the "Communication from the Commission: Investing in a smart, innovative and sustainable Industry - A renewed EU Industrial Policy Strategy," published on 13 September 2017

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