The European Public Real Estate Association (EPRA) has mandated PwC to estimate for the first time the total jobs footprint of the listed real estate sector for the EU28. It includes direct, indirect and induced jobs as well as jobs hosted by retail surfaces.

Key figures

- €64bn Turnover
- €719bn Assets value

Jobs impact

- 400,000 Total jobs of the sector in the EU28 (direct, indirect and induced)
- ~577,000 Hosted jobs by the sector’s surfaces (for retail surfaces only)

- Including 84,000 directly employed by the sector

Methodology

- Direct jobs: People directly employed by the sector
- Indirect jobs: The purchases of the listed real estate sector generate activity in the suppliers’ industries and thus indirect jobs
- Induced jobs: Consumption by employees (e.g. food, leisure, housing)
- Hosted jobs: Activities hosted in rental properties

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